

Frequently Asked Questions – Rate Stabilization Fund (RSF) Disbursements

Q1: Which WEA Select Plans have a Rate Stabilization Fund (RSF)?

The following WEA Select plans have an RSF:

- *Medical – underwritten by Aetna and UnitedHealthcare (UHC)*
- *Life insurance (group, voluntary term and the life plan included with the medical plan) – underwritten by Unum*
- *Core dental – underwritten by Delta Dental (this does not include the DeltaCare managed dental plan or Willamette Dental)*
- *Vision – underwritten by VSP*

Q2: Where did these funds come from?

At the end of each plan year an annual accounting was performed with the applicable insurance companies resulting in either a gain (surplus) or a deficit (loss). In the event there was a gain, those funds were transferred to the appropriate RSF account. Conversely, if there was a loss, funds were transferred from the RSF account to make the carrier whole, provided funds were available. Over the years, plan participants have benefited by reduced premiums or enhanced benefits through premium subsidies by using some of the RSF dollars.

Q3. What is the timing on the potential disbursements?

The disbursement of remaining funds for the WEA Select Medical plans will begin in mid-June 2022 and will take 2-3 weeks to disburse all the checks.

Q4: Why does this process take so long?

It takes time to allow for all claims that were incurred while the plan still existed (prior to 1/1/20) to be processed, including those involving other insurance policies (i.e. Coordination of Benefits (COB), subrogation, etc.). This is called the “run-out” period. For some plans such as the dental, vision and life insurance, they only need 12-15 months to ensure all the claims have been processed. At that point in time a terminal accounting is performed.

More time is needed for the medical plans. The run-out period for the medical plans is 24 months. As noted above, the insurance companies need time to complete processing claims, especially those that involve other insurance policies.

Q5: My local and/or school district moved to a non-WEA Select medical plan in 2017. Are we eligible to receive any funds?

Only those who were enrolled on the WEA Select Medical Plans on the last day the plan existed (12/31/2019) are eligible to participate in the disbursement of any remaining funds.

Q6: How can I find out if I'm eligible to be included in this process?

We suggest you contact the school district that you were employed with on 12/31/2019 to confirm eligibility. If they confirm that you were eligible and you have not received your check, please see below for instructions on next steps.

Q7: I did not receive my check. What are my options?

We suggest you wait until all checks for 2022 have been issued. Then send an email to WEA.Select@aon.com. They will need to confirm eligibility and your address. If you were eligible for a check and it was not received or returned to WEA, a stop pay on your check will need to happen and a new check issued. The total process may take 3-4 weeks to occur, including time for mail delivery.

Q8. How was eligibility determined?

When the WEA Select Plans still operated, your school district provided eligibility information to the WEA Select Benefit Administration team. Between January and July 2020, the benefits administration team worked with all participating school districts to finalize their eligibility with the understanding that after July 2020, there would not be the ability to change it. The WEA Select Group Life Insurance information came directly from the participating school districts earlier this year.

Q9. My check was sent to the wrong address. Who supplied the addresses?

The addresses came from the WEA Select Benefit Administration system. School districts were responsible for providing and updating addresses with the benefits administration team. For those participating in the WEA Select Life Insurance Plan, the addresses came directly from the school district.

Q10. Does this affect my current insurance coverage?

No, this does not affect your current coverage through the School Employee's Benefits Board. This refund is specific to the WEA Select Medical Plans that were terminated 12/31/2019.

Q11. What if I still have questions?

Please reach out to WEA.Select@aon.com if you have any other questions regarding the disbursement process.